

**THETIS ISLAND IMPROVEMENT DISTRICT**  
**2023 Capital Works Renewal Reserve Fund Bylaw No. 91**

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.  
WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of four hundred and twenty one thousand, five hundred and sixteen dollars and sixty-one cents (\$421,516.61) as at December 31, 2023, which amount has been calculated as follows:

Balance in Fund at December 31, 2022	\$ 372,177.41
Add: Additions to fund through interest earnings for 2023	\$ 1,980.31
Add: Additions to fund through accrued interest earnings for 2023	\$ 10,219.46
Add: Additions to fund through TIVFS for Rescue 3 in 2023	\$ 38,766.78
Add: Additions to fund through UBCM for SCBA Equipment in 2023	\$ 30,000.00
Deduct: Capital Asset Disbursements for 2023	\$ 70,000.00
Deduct: Remaining Capital Asset Disbursements for 2023 (\$121,527.35 Total)	\$ 51,527.35
Add: Proceeds from sale of Rescue 1 to the fund for 2023	\$ 11,000.00
Add: Additions to the fund for 2023	<u>\$ 78,900.00</u>
Balance in Trust Fund reflecting 2023 year end	<b>\$ 421,516.61</b>

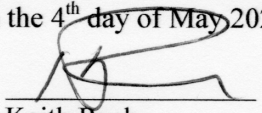
AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 91 (Improvement District's Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of acquiring equipment necessary to the effective operation of the Thetis Island Fire Department.

The Trustees of the Thetis Island Improvement District ENACT AS FOLLOWS:

1. The sum of fifty one thousand, five hundred and twenty seven dollars and thirty five cents (\$51,527.35) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended in the Operating Fund as follows:
  - a. The sum of \$34,247.44 is hereby appropriated from the Capital Works Renewal Reserve Fund for the acquisition of property and equipment.
  - b. The sum of \$6,550.00 is hereby appropriated from the Capital Works Renewal Reserve Fund for the acquisition towards the water supply project.
  - c. The sum of \$10,729.91 is hereby appropriated from the Capital Works Renewal Reserve Fund for the acquisition of motor vehicles.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.

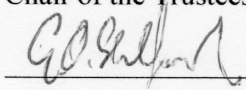
4. This bylaw may be cited as the "2023 Capital Works Renewal Reserve Fund Disbursement Bylaw 91".  
INTRODUCED and given first reading by the Trustees on the 4<sup>th</sup> day of May 2024

RECONSIDERED and finally passed by the Trustees on the 4<sup>th</sup> day of May 2024

  
Keith Rush  
Chair of the Trustees

May 4, 2024  
Date

I hereby certify that this is a true copy of Bylaw No 91



May 4, 2024